

HOUSE BILL 3866

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 48,  
Chapter 17, relative to civil proceedings involving  
corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-17-401, is amended by adding  
the following language as a new subsection:

(f) If the proceeding on behalf of the corporation results in the corporation taking  
some action requested by the plaintiff(s) or otherwise was successful, in whole or in part,  
or if anything was received by plaintiff(s) as a result of a judgment, compromise, or  
settlement of an action or claim, the court may award the plaintiff(s) reasonable  
expenses (including counsel fees).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring  
it.